

Press release

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GASPOOL is tendering newly developed balancing energy products

Berlin. To ensure the security of supply for the upcoming gas year – especially in the low-cal gas areas – GASPOOL is offering two new balancing energy products: Long-Term-Options (LTO) und Short-Term-Balancing-Services (STB).

"Facing the tense situation in the supply of low-cal gas, GASPOOL is providing a substantial contribution to the security of supply guaranteed throughout developed and market orientated products" explains GASPOOLs managing director Jörg Ehmke.

Starting from 01. November until 21. November 2017 the market area manager is tendering control energy in the low-cal gas areas of Gasunie Deutschland, GTG Nord and NOWEGA by the new balancing energy product LTO. The balancing requirement amounts to 1,300 MW and will be tendered on a monthly base for the periods January until March 2018. The developed LTO-products are based on the policy paper of the German Federal Ministry for Economic Affairs and Energy published in December 2015 and combines the parameters of the former balancing energy products LTO and Demand Side Management (DSM).

With the new LTO product, GASPOOL wants to increase the attractiveness of the Merit Order List rank 4. Especially large industrial end consumers get

incentives to provide potential to turn down over their suppliers in the balancing energy market. Due to low resonance on the DSM product in former tenders, the further development of the product became necessary.

Additionally GASPOOL is offering a new so called Short-Term-Balancing-Services Product (STB) from 1. January 2018 on. The market area manager can react fast and in an appropriate way on local gas shortages. Both products have been developed in cooperation with the Federal Network Agency, the German Federal Ministry for Economic Affairs and Energy as well as relevant German energy associations.

A detailed description of the products as well the updated terms and conditions can be found on our Homepage <u>www.gaspool.de</u>.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.